



## **Bankruptcy Not Bailout: A Special Chapter 14 (Working Group on Economic Policy)**

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# Bankruptcy Not Bailout: A Special Chapter 14 (Working Group on Economic Policy)

## **Bankruptcy Not Bailout: A Special Chapter 14 (Working Group on Economic Policy)**

This book introduces and analyzes a new and more predictable bankruptcy process designed specifically for large financial institutions—Chapter 14—to achieve greater financial stability and reduce the likelihood of bailouts. The contributors identify and compare the major differences in the Dodd-Frank Title II and the proposed new procedures and outline the reasons why Chapter 14 would be more effective in preventing both financial crises and bailouts.

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