



# Distressed Debt Investments: Debt-Equity-Swaps am deutschen Markt (German Edition)

Andreas Daimer

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Durch regulatorische und strukturelle Veränderungen sehen sich Banken mittlerweile einem hohem Wettbewerbsdruck ausgesetzt und mit neuen Spielregeln der Unternehmenssanierung konfrontiert. Mit dem Erscheinen von Distressed Debt Investoren stehen kapitalmarktnahe Finanzierungsalternativen zur Verfügung, die Banken zur vorzeitigen Beendigung ihres Kreditengagements befähigen. Andreas Daimer untersucht Distressed Debt Investments mit anschließendem Debt-Equity-Swap aus Investorensicht. Dies erfolgt im Rahmen einer finanzierungstheoretischen und empirischen Analyse von Debt-Equity-Swap Transaktionen. Als Grundlage für die Diskussion werden der Investmentprozess und die Einstiegsoptionen und rechtlichen Rahmenbedingungen für Institutionelle Investoren betrachtet.



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